



DATE: MARCH 3, 2010

**Production Alert: California Film & Television Tax Credit Program -
Application Procedures for Next Round of Available Funds**

The California Film Commission (CFC) will begin accepting tax credit applications for the new fiscal year* on June 1, 2010 beginning at 9:00a.m. In order to be considered for the first day's allocation, applications must be received at the CFC offices **no earlier than 9:00 a.m. and no later than 3:00 p.m.** (Any application received prior to 9:00 a.m. on June 1st will be returned to sender unprocessed; any application received later than 3:00 p.m. on June 1st will be processed the following day).

Applications will be accepted on a first-come, first-served basis. However, if more than one application is received on the same date, a random selection process will determine the queue order for processing those applications for that day. Therefore, there is no need to arrive at the CFC building earlier than 9:00 a.m. on June 1st. Applications may be sent to the CFC offices via hand delivery, FedEx, UPS or other private mail service, U.S. Postal Service or via messenger. (See mailing address below.)

If an applicant plans to submit applications for multiple projects, each application must be submitted separately in an individual envelope. Any envelope containing more than one application will be returned to sender unprocessed. Applications must be complete including all required documentation in order to be processed. Applicants will be notified by June 2nd indicating whether or not credits are available for their project.

Applications must be received 30 days prior to first day of principal photography. (In other words, to be eligible for credits, principal photography may not begin before July 1, 2010.) Accepted applicants will receive their Credit Allocation Letters no earlier than July 1, 2010.

Prior to submitting an application, all applicants should review the revised guidelines, permanent regulations, qualified expenditure charts and all required documents and forms. All applicants should consult with their legal and financial advisors regarding utilization of the tax credits.

The California Film Commission is pleased to offer incentives for the second year of the tax credit program, along with all of our existing services.

*The California fiscal year is from July 1st through June 30th of the following year.